

Preliminary Earnings Release

About Espressif

Espressif Systems (688018.SH) is a public, multinational, fabless, semiconductor company focused on developing cutting-edge, wireless-communication, low-power chipsets. By leveraging wireless computing, we provide green, versatile and cost-effective AIoT solutions. We have accomplished a hardware-and-software, closed-loop development cycle for a series of core technologies, including RF, Wi-Fi & Bluetooth LE network protocol stacks, RISC-V MCUs, AI instruction sets and algorithms, operating systems, toolchains, compilers, IoT software application frameworks, Cloud, etc.

8

R&D
centers

77%

R&D
employees

620+

employees

30

employee
nationalities

Key Financial data for **Fiscal Year 2023** (Unaudited)

CNY	Fiscal Year		change%
	2023	2022	
Consolidated Statement of Income Data			
Revenue	1,435,581,198	1,271,127,201	12.94%
Research and development expenses	415,472,333	337,121,814	23.24%
Operating Income	95,697,466	86,122,566	11.12%
Income before income taxes	95,834,318	86,087,694	11.32%
Net Income	128,146,911	97,323,103	31.67%
Basic EPS	1.6006	1.2129	31.96%
Weighted ROE	6.72%	5.36%	an increase of 1.36 percentage points
Consolidated Balance Sheet Data			
Inventories	242,252,706	448,981,896	-46.04%
Total assets	2,204,147,639	2,086,517,567	5.64%
Total shareholders' equity	1,907,008,853	1,826,677,535	4.40%
Share capital	80,789,724	80,484,430	0.38%
Book Value per Share	24.04	22.82	5.35%
Consolidated Cash Flow Data			
Net cash flow from operating activities	302,544,762	71,321,658	/

Investor Relations

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Official Platforms





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All amounts presented in these condensed Consolidated Financial Statements are shown in CNY unless stated otherwise. Slight discrepancies between the amounts presented may occur due to rounding.